

General information			
Course co-ordinator		Đurdca Jurić, PhD	
Course title		<b>REVEALING FINANCIAL FRAUDS</b>	
Study programme		Professional graduate study programme	
Course status		Optional	
Year	Semester	2	4
Value of credits and lecturing procedures		ECTS	4
		Number of hours (Lectures+Exercises+Seminars)	30 (15+15+0)

1. COURSE DESCRIPTION	
1.1. Objectives	
<p>The objective of the course is to acquaint the students with the field of revealing and preventing frauds in the business of corporations, especially international. The objective is to present to students the types of financial, accounting and tax frauds, their most common causes, some specific characteristics of fraud perpetrators and warning signs which point out to the possibility of fraud existence. In this course, most common methods of revealing frauds will be examined as well as the role of internal and external monitoring, especially the role of forensic accountants.</p>	
1.2. Course enrolment conditions	
None	
1.3. Expected outcomes of the course	
<ol style="list-style-type: none"> <li>1. To investigate the history of financial frauds in order to recognize their modalities in the present.</li> <li>2. To analyse the areas of revealing and mechanisms of prevention of frauds within corporations.</li> <li>3. To identify suspicious accounting procedures and business and financial decisions which could result in frauds as well as to analyse the motives, samples and possible consequences aimed at taking precautionary measures.</li> <li>4. To investigate and present the methods of revealing frauds in the fields of financial reporting and tax evasions.</li> <li>5. To create a critical viewpoint in view of financial frauds and to develop a zero-tolerance to them.</li> </ol>	
1.4. Course contents	
<p>The history of financial, accounting and tax frauds (case studies). Types of frauds. Fraud triangle. Major indicators of fraud. Basic approaches in forensic research and fraud risk assessment. Accounting manipulations. Forensic accounting and forensic audit (assets, obligations, capital, money flows). Analytic procedures, techniques and models used in forensic research. Management and audit responsibility in the corporation for revealing and preventing frauds. Legal regulations in fight against fraud.</p>	
1.5. Teaching methods	<input checked="" type="checkbox"/> lectures <input type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input checked="" type="checkbox"/> discussion <input checked="" type="checkbox"/> independent discovery learning <input type="checkbox"/> _____
1.6. Comments	
1.7. Students' obligations	
Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full	

<p>time students are expected to be present at least 70% of the total teaching hours. Independent analysis of the case (case study) – revealing suspicious entries in the annual financial reports of the selected enterprise and their analysis (selection in the list of public disclosures issued by FINA) or the selection of the case in the domestic or foreign business practice.</p>							
<p>1.8. <i>Monitoring students' accomplishments</i></p>							
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work	
Written exam	2	Oral exam		Essay		Research work	
Project		Permanent testing of student's knowledge	1.0	Written presentation		Practical work	
Portfolio		Case study					
<p>1.9. <i>Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work</i></p>							
<p>The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome.</p> <p>During the semester evaluated are: student's activity, discussion on the selected critical review i.e. case study. The final exam is in a written form. The final grade is based on the total sum of grades obtained in the written exam (80%) and case study (20%).</p>							
<p>1.10. <i>Obligatory reading</i></p>							
<ol style="list-style-type: none"> <li>1. Belak, V.: Poslovna forenzika i forenzično računovodstvo – Borba protiv prijevare, Belak Excellens d.o.o., 2011., Zagreb</li> <li>2. Jurić, Đ.: Prezentacije i radni materijali s predavanja (objavljene na Eduneti)</li> </ol>							
<p>1.11. <i>Optional reading</i></p>							
<ol style="list-style-type: none"> <li>1. Belak, V.: Lažiranje financijskih izvještaja, prijevare i računovodstvena forenzika – Belak Excellens d.o.o., 2017., Zagreb</li> <li>2. Kazneni zakon, <a href="http://www.zakon.hr">www.zakon.hr</a></li> <li>3. Zakon o računovodstvu, <a href="http://www.zakon.hr">www.zakon.hr</a></li> <li>4. Opći porezni zakon, <a href="http://www.zakon.hr">www.zakon.hr</a></li> <li>5. Selected professional articles, <a href="http://www.zakon.hr">www.zakon.hr</a></li> </ol>							
<p>1.12. <i>Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.</i></p>							
<p>At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching stuff is aimed at making some corrections in order to improve the quality of teaching.</p>							
<p>1.13. <i>Expected competences</i></p> <ul style="list-style-type: none"> <li>- Well-developed analytical approach to identification of the suspicious accounting procedures and business and financial decisions which may result in the fraud or forged financial and tax reports</li> <li>- Professional level of application of the methods of revealing frauds in the fields of financial reporting and tax evasions</li> </ul>							