

General information			
Course co-ordinator		Miroslav Gregurek, PhD, College Professor	
Course title		INTERNATIONAL FINANCIAL MANAGEMENT	
Study programme		Professional graduate study programme	
Course status		Obligatory	
Year	Semester	2	3
Value of credits and lecturing procedures		ECTS	7
		Number of hours (Lectures+Exercises+Seminars)	60 (30+15+15)

1. COURSE DESCRIPTION	
<i>1.1. Objectives</i>	
<p>The objective of the course is to acquaint the students with modern processes and effects in the international financial markets, financial structure of multinational companies, international money and capital markets, international banking systems, financing of import and export, business activities and risks in foreign exchange markets, modern techniques of risk management. The basic knowledge acquired in the course should represent a pre-condition for successful mastering of the basic knowledge on the world and regional cash operations and their significance for the world economic trends in the globalization process and economy development of the Republic of Croatia.</p>	
<i>1.2. Course enrolment conditions</i>	
None	
<i>1.3. Expected outcomes of the course</i>	
<ol style="list-style-type: none"> 1. to present the point of view o the international financial management depending on market flows 2. to forecast the possibilities of international trade with lower costs and higher profit of multinational corporations 3. to present foreign currency and political risks of specific corporate participants in the international lfinancial management 4. to plan the basic tools necessary to the efficient global manager 5. to review techniques of business and operational efficiency 6. to create optimum corporate financial decisions referring to the international cash and capital markets and international banking. 	
<i>1.4. Course contents</i>	
<p>International financial system. International financial markets – term, types and functions of financial markets. Money and capital markets (primary and secondary). International financial institutions. International capital flow – its effects and structural changes. Global debt crisis. European integration and international management. The Economic and Monetary Union of the European Union and its effect on business of economic entities of residents and financial institutions. The term and role of international financial management. Activities in international financial management. Managing international business. Project financing. Financing of import and export. Management of cash and anti-laundering activities on the world market level. Offshore companies and tax havens. Foreign exchange market and foreign exchange rate – currency exchange rate, devaluation and revaluation, foreign currency speculations. International investments. Direct investments abroad. Investment risks. Alternative strategies of international corporations.</p>	
<i>1.5. Teaching methods</i>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning

								<input checked="" type="checkbox"/> discussion <input type="checkbox"/> group/team learning <input type="checkbox"/> _____
1.6. Comments								
1.7. Students' obligations								
<p>Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours. In the case of student's inability to have the required attendance percentage, he/she will be required to write a seminar paper on the topic determined by the lecturer. The submission of the correct seminar paper represents the condition to take the exam.</p>								
1.8. Monitoring students' accomplishments								
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper	1.0	Experimental work		
Written exam	3.0	Oral exam		Essay		Research work		
Project		Permanent testing of student's knowledge	1.0	Written presentation		Practical work		
Portfolio		Independent task solving	1.0					
1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work								
<p>The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. The student who has received the signature is entitled to take a written exam in the corresponding terms determined by the Statute of the RRiF College of Financial Management. The final exam is in a written form.</p>								
1.10. Obligatory reading								
<ol style="list-style-type: none"> Mishkin, F.S. i Eakins, S.G.: Financijska tržišta i institucije, MATE d.o.o., Zagreb, 2005. Gregurek, M.: Recenzirana skripta Međunarodni financijski menadžment, RRiF VŠ, 2016. 								
1.11. Optional reading								
<ol style="list-style-type: none"> Shapiro A. C.: Multinational Financial Management, Wiley Finance 2003. Eun, C. S.; Resnick, B. G.: "International Financial Management", 4th ed., McGraw-Hill & Irwin, Boston, 2007. Selected professional articles 								
1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.								
<p>At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching stuff is aimed at making some corrections in order to improve the quality of teaching.</p>								
1.13. Expected competences								
<ul style="list-style-type: none"> - Acquisition of the basic tools necessary to the efficient global manager - Mastering techniques of business and operational activities - Development of the analytical approach for making corporate financial decisions which refer to the international cash and capital markets and international banking 								