

General information			
Course co-ordinator		Dr. Đurđica Jurić, Permanent College Professor	
Course title		ACCOUNTING OF CORPORATIONS	
Study programme		Professional graduate study programme	
Course status		Obligatory	
Year	Semester	1	1
Value of credits and lecturing procedures		ECTS	7
		Number of hours (Lectures+Exercises+Seminars)	60 (30+30+0)

1. COURSE DESCRIPTION	
<i>1.1. Objectives</i>	
<p>The main objective is to enable the students to comprehend accounting methods of business transactions' recording in order to, after study completion, independently account for business events in corporations, taking into consideration and acting according to the requirements of the International Financial Reporting Standards (IFRS) and the International Accounting Standards (IAS) as well as the legal accounting framework. The students will perform tasks for individual parts of accounting under the conditions of business of major entrepreneurs – corporations. They should also become acquainted with theoretical bases of applying IFRS and be able to apply permitted alternative procedures which could enhance business and financial position of the company.</p>	
<i>1.2. Course enrolment conditions</i>	
None	
<i>1.3. Expected outcomes of the course</i>	
<ol style="list-style-type: none"> 1. To apply accounting regulations in corporate accounting. 2. To account for business events of large enterprises in order to determine financial results 3. To apply the requirements of the specific IFRS and IAS in the procedures of estimating assets, liabilities and capital as well as recognition of income and expenditure. 4. To develop the ability to apply the allowed alternative procedures, which can have a positive effect on business performance and a better financial position of the company. 5. To connect the accounting information with the purpose of drawing up annual financial reports of corporations. 	
<i>1.4. Course contents</i>	
<p>The accounting of corporations as large enterprises is based on the application of the IFRS and the IAS. Legal framework in compliance with the Accounting Act. Accounting policies and estimates. Fair value measuring (IFRS 1). Long-term tangible and intangible assets (IAS 16 and IAS 38). Real estate investments (IAS 40). Non-current Assets held for Sale and Discontinued Operations (IFRS 5). Leases (IFRS 16). Inventories (IAS). Agriculture (IAS 41). Accounting for Government Grants and Disclosure of Government Assistance (IAS 20). Financial Instruments (IFRS). Revenue from Contracts with Customers (IFRS 15). Deferred Taxes. Determination of financial results. Accounting information and process of corporate governance and decision-making.</p>	
<i>1.5. Teaching methods</i>	<input checked="" type="checkbox"/> lectures <input type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input checked="" type="checkbox"/> discussion <input type="checkbox"/> group/team learning <input checked="" type="checkbox"/> independent discovery learning (task solving)

1.6. <i>Comments</i>							
1.7. <i>Students' obligations</i>							
Student's activity during lecturing hours. Independent task-solving. In the case of the student's inability to be present in lectures, he/she will be obliged to prepare additional tasks appointed by the lecturer.							
1.8. <i>Monitoring students' accomplishments</i>							
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work	
Written exam	3.0	Oral exam		Essay		Research work	
Project		Permanent testing of student's knowledge	1.0	Written presentation		Practical work	
Portfolio		Independent task solving	2.0				
1.9. <i>Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work</i>							
The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome.							
During the semester evaluated are the tasks solved independently. The final exam is in the written form and comprises accounting for business events (80%) and extended responses (essay types) (20%).							
1.10. <i>Obligatory reading</i>							
<ol style="list-style-type: none"> 1. Skupina autora (red. Brkanić, V.), Računovodstvo poduzetnika s primjerima knjiženja, XI. prerađena naklada, RRiF plus, Zagreb, 2018. (odabrana poglavlja: I – 9. – 12., II – 2. – 9. 13., 17., 19.-20., 23.-25., 34-40., 42., 47.-49., 51., 52., 56., 57., 60., 61.-69.) 2. Računski plan, RRIF, 2018. godina 3. Međunarodni standardi financijskog izvještavanja (MSFI i MRS-ovi) – službeni tekstovi 4. Jurić, Đ.: Presentacije s predavanja i radni zadaci (objavljene na Eduneti) 							
1.11. <i>Optional reading</i>							
<ol style="list-style-type: none"> 1. Zakon o računovodstvu, www.zakon.hr 2. Selected professional articles 							
1.12. <i>Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.</i>							
At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching stuff is aimed at making some corrections in order to improve the quality of teaching.							
1.13. <i>Expected competences</i>							
<ul style="list-style-type: none"> - Cognition and application of the International Financial Reporting Standards and the International Accounting Standards in the accounting data processing of corporations - Well-developed analytical approach in accounting data processing in view of their impact on business results - Presentation of the selected (alternative) accounting procedures in management. 							