

<b>General information</b>			
Course co-ordinator		Tino Bego, Senior Lecturer	
Course title		<b>FINANCIAL LAW</b>	
Study programme		Professional undergraduate study Accounting and Finance	
Course status		Obligatory	
Year	Semester	3	V
Value of credits and lecturing procedures		ECTS	4
		Number of hours (Lectures+Exercises+Seminars)	45 (30+15+0)

<b>1. COURSE DESCRIPTION</b>	
<i>1.1. Objectives</i>	
<p>The objective of the course is to introduce students with the system of law on finances. Students will be acquired with the current regulations on finances and the solutions made in the Republic of Croatia in the part of collecting public revenues, including a review of tax regulations in the European Union and their relation to the international tax law. Students will be introduced with the current regulations in the field of law on finances in the Republic of Croatia. After completion of the study students are expected to be able to analyse and apply the valid regulations in the field of law on finances, especially in small enterprises, and independently act upon collection of public revenues, especially in view of tax procedures, in order to execute their rights and obligations.</p>	
<i>1.2. Course enrolment conditions</i>	
None	
<i>1.3. Expected outcomes of the course</i>	
<ol style="list-style-type: none"> <li>1. to differentiate the basic terms in the law on finances</li> <li>2. to classify the system of the law on finances, apply the legal financial regulations in the Republic of Croatia: system of public revenues and system of public expenditures</li> <li>3. to solve concrete issues and to apply the acquired knowledge through application of the EU tax regulations and their relation to the international tax law</li> <li>4. to present the most important processing institutes within the framework of a taxation procedure</li> <li>5. to develop one's own viewpoints and values referring to advantages and disadvantages of the specific types of taxes</li> <li>6. to present the most important processing institutes within the procedures conducted by the Tax Administration</li> </ol>	
<i>1.4. Course contents</i>	
<p>Financial Law in Theory. Historical development. Public revenues. Fees related to taxation. Dominant tax forms - income tax; profit tax; taxation of goods and services turnover; property taxes. Public Expenditure. Financial levelling. Public Loans - development, advantages and disadvantages, debt principles, debt limitations, bankruptcy of the State, consolidation and conversion of public loans. State budget.</p> <p>Application of regulations in the field of financial law - procedures for collecting public revenues - Tax procedure - legal basis (General Taxation Act), taxation principles, tax-legal relationship, tax-debt relationship, participants in taxation procedure, authorisation of tax authorities, tax documents, tax returns, determination of facts in the tax procedure (court hearing, investigation, presenting evidence), reinstatement, statutory limitation, tax monitoring of payment of taxes and interest, tax evasion, legal remedies (regular and extraordinary), tax offenses; Tax Administration.. Tax counselling. Basics of European Tax Law; Basics of International Tax Law.</p>	
<i>1.5. Teaching methods</i>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input checked="" type="checkbox"/> discussion <input type="checkbox"/> group/team learning

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1.6. Comments								
1.7. Students' obligations								
Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours. Quick tests are written during the semester aimed at better acquisition of knowledge. In the case of student's inability to have the required attendance percentage, he/she will be required to write a seminar paper or a critic review on the topic determined by the lecturer.								
1.8. Monitoring students' accomplishments								
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work		
Written exam	2	Oral exam		Essay		Research work		
Project		Permanent testing of student's knowledge	0.5	Written presentation		Practical work		
Portfolio		Independent task solving	0.5					
1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work								
The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. During the semester evaluated are student's activity and independent task-solving. Two mid-term exams are written in the semester. The final exam is written.								
1.10. Obligatory reading								
<ol style="list-style-type: none"> <li>Žunić Kovačević, N./ Vidović, A.: <i>Financijsko pravo</i> – recenzirana skripta, Zagreb, ak. god. 2018/19.</li> <li>Radni materijali s predavanja i vježbi – PowerPoint prezentacije autora, Žunić Kovačević, N. i Vidović, A., 2018/19., RRiF Visoka škola za financijski menadžment</li> </ol>								
1.11. Optional reading								
<ol style="list-style-type: none"> <li>Jelčić, B. / Lončarić-Horvat, O. / Šimović, J. / Arbutina, H.: <i>Financijsko pravo i financijska znanost</i>, Narodne novine d.d., Zagreb, 2008. (Odabrana poglavlja)</li> <li>Jelčić, B. / Lončarić-Horvat, O. / Šimović, J. / Arbutina, H. / Mijatović, N.: <i>Hrvatski fiskalni sustav</i>, Narodne novine d.d., Zagreb, 2010. (Odabrana poglavlja)</li> <li>Odabrani članci prema uputama predmetnog nastavnika iz stručnog časopisa <i>Pravo i porezi</i> (glavni urednik: Gorenc, V.)</li> <li>Odabrani članci prema uputama predmetnog nastavnika iz stručnog časopisa <i>Računovodstvo revizija i financije</i> (glavna urednica: Cirkevi Filipović, T.)</li> </ol>								
1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.								
At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching stuff is aimed at making some corrections in order to improve the quality of teaching.								
1.13. Expected competences								
<ul style="list-style-type: none"> <li>- Application of the valid regulations in the law on finances in performance of micro- and small-sized enterprises</li> <li>- Independent activities in view of the collection of public revenues</li> </ul>								