

General information			
Course co-ordinator		Tamara Cirkveni Filipović, PhD, College Professor	
Course title		INTERNATIONAL ACCOUNTING	
Study programme		Professional undergraduate study Accounting and Finance	
Course status		Obligatory	
Year	Semester	3	VI
Value of credits and lecturing procedures		ECTS	6
		Number of hours (Lectures+Exercises+Seminars)	60 (30+30+0)

1. COURSE DESCRIPTION
<i>1.1. Objectives</i>
<p>The objective of the course is the acquisition of necessary knowledge and skills in the field of international accounting and compliance of the regulations on the international level, i.e. the European Union and the United States of America. The contents of the course represents a continuation of the knowledge acquired in the courses in the field of accounting in view of recording business events according to the International Financial Reporting Standards. The specifics of the national accounting standards of the specific countries are investigated in order to define the similarities and differences upon determination of the values of the elements in financial reports between the IFRS and national accounting standards of the selected countries. The objective of the course is to enable students to master the skills of transferring foreign currency and to acquire the specific knowledge referring to creation of the consolidated financial reports. The acquired knowledge improves the range of theoretical knowledge and application of accounting techniques in the above mentioned fields of international accounting, which will enable students to professionally perform business activities in the economy as experts in accounting and users of financial reports.</p>
<i>1.2. Course enrolment conditions</i>
None
<i>1.3. Expected outcomes of the course</i>
<ol style="list-style-type: none"> 1. to explain the compliance of financial reporting in the EU 2. to analyse the requirements of the accounting regulations 2013/34 in the EU and their application in the Republic of Croatia 3. to explain the requirements of the selected IFRS 4. to present comments on the models of financial reporting of small-sized companies in the EU 5. to draw up and present consolidated financial reports 6. to analyse financial reporting in the selected countries
<i>1.4. Course contents</i>
<p>Fields in international accounting. Various accounting solutions. Significance of differentiating accounting data. Causes of various accounting solutions. Most important differences in international financial reporting. Classification of international financial reporting. Compliance of accounting on the international level. Regulations of IFRS. Compliance of financial reporting for small- and middle-sized companies in the EU. Accounting specifics in particular countries. Financial reporting in the EU. Specifics of financial reporting in Denmark, the Great Britain, the Netherlands, France and Germany. Financial reporting in the USA. Financial reporting in China. Accounting system in Slovenia and the Slovenian Accounting Standards.</p>

1.5. Teaching methods		<input checked="" type="checkbox"/> lectures <input type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input checked="" type="checkbox"/> discussion <input checked="" type="checkbox"/> group/team learning <input type="checkbox"/> _____					
1.6. Comments							
1.7. Students' obligations							
Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours. Students are obliged to hold a presentation on the suggested topic.							
1.8. Monitoring students' accomplishments							
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work	
Written exam	2	Oral exam	1	Essay		Research work	
Project		Permanent testing of student's knowledge	1	Written presentation		Practical work	
Portfolio		Independent task solving	1				
1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work							
The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. During the semester evaluated are student's activity and independent task solving. Two mid-term exams are written in the semester. The final exam is written and oral. The final grade is based on the total sum of grades obtained in the written exam (50%) and oral exam (50%).							
1.10. Obligatory reading							
<ol style="list-style-type: none"> 1. Nobes, C., Parker, R. (2016) Comparative International accounting. BE.4. Edition. London 2. Dounnik, T., Perera H. (2014) International accounting. BE.4. Edition. London 3. Klikovac, A. (2009) Financijsko izvještavanje u EU. Zagreb: Mate 4. Cirkveni Filipović T. (2019) Međunarodno računovodstvo – recenzirana skripta 							
1.11. Optional reading							
<ol style="list-style-type: none"> 1. Alves, M. (2011) International Accounting Standards in Europe: A Comparative Study. International Research Journal of Finance and Economics 2. Elbakery, A. Et. Al. (2017) Comparative evidence on the value relevance of IFRS-based accounting information in Germany and the UK. International Research Journal of Finance and Economics 3. Kamferman, C., Detzen, D.(2018) "Forging accounting principles" in France, Germany, Japan, and China: A comparative review. Accounting History 4. Prezentacije s predavanja objavljene na Eduneti (autor T. Cirkveni Filipović) 							
1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the							

completion of the study.

At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching staff is aimed at making some corrections in order to improve the quality of teaching.

1.13. Expected competences

- analysing the requirements of the accounting legislation 2013/34 in the European Union and its application in the Republic of Croatia
- presenting comments on the models of financial reporting of small-sized companies in the EU
- drawing up and presenting consolidated financial reports
- analysing financial reporting in the selected countries