

General information			
Course co-ordinator		Hrvoje Volarević, PhD	
Course title		MANAGEMENT ACCOUNTING	
Study programme		Professional undergraduate study Accounting and Finance	
Course status		Obligatory	
Year	Semester	3	V
Value of credits and lecturing procedures		ECTS	5
		Number of hours (Lectures+Exercises+Seminars)	60 (30+30+0)

1. COURSE DESCRIPTION	
<i>1.1. Objectives</i>	
<p>The objective of the course is to introduce students with the basic knowledge and necessary tools in the field of management accounting with the aim of analysing financial reports. Students are introduced with the specifics of management reports of specific operations (production and sales) and preparation of management reports on such operations. Students are prepared for the analytical approach to the selection of business results. Based on the real business results, students are expected to plan future operations and to control a company's operations through creation of the budget, especially the flexible budget and its advantages. Students are trained for the management approach to cost management and its importance for the business results, as well as the basic management tools for cost control. A special attention is paid to the standard costs and their role in the management and control. Students are also acquainted with investigating the analysis between the volume costs and profit of a company, as well as the possible tools which enable planning, budgeting and control of a company's performance, including the location and measuring responsibilities of the manager and responsibility centres.</p>	
<i>1.2. Course enrolment conditions</i>	
None	
<i>1.3. Expected outcomes of the course</i>	
<ol style="list-style-type: none"> 1. to explain the basic terms in management accounting 2. to solve basic tasks in the fields of net book value, cost management, drawing up balance sheet and profit and loss account for the needs of management accounting, budgeting, performance indicators, CVT analysis and the relation between the cost of income and employment level, responsibility centres and transfer prices 3. to explain the results obtained by task solving 4. to connect theory and practice 	
<i>1.4. Course contents</i>	
<p>Management accounting. Financial accounting as the basis for defining information in management accounting. Specifics of operations and management reports in production and sales activities. Net book value of a company. Analysis of indicators of a company's performance. Nature of costs. Standard costs. Budgeting. Analysis of relationship between costs and income. Business decision-making. Establishment of responsibility centres. Transfer prices.</p>	
<i>1.5. Teaching methods</i>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input checked="" type="checkbox"/> discussion <input type="checkbox"/> group/team learning <input type="checkbox"/> _____

1.6. Comments							
1.7. Students' obligations							
Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours.							
1.8. Monitoring students' accomplishments							
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work	
Written exam	1	Oral exam	1	Essay		Research work	
Project		Permanent testing of student's knowledge	1	Written presentation		Practical work	
Portfolio		Independent task solving	1				
1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work							
The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. During the semester evaluated are student's activity and independent task-solving. Two mid-term exams are written in the semester. The final exam is written and oral. The final grade is based on the total sum of grades obtained in the written exam (50%) and oral exam (50%).							
1.10. Obligatory reading							
<ol style="list-style-type: none"> Guzić, Š.(2019.) Menadžersko računovodstvo – recenzirana skripta Belak, V. (1995) Menadžersko računovodstvo, Zagreb, RRiF plus 1995. 							
1.11. Optional reading							
<ol style="list-style-type: none"> Anthony, R. N. Reece, J. S. (2004) Računovodstvo – Financijsko i upravljačko računovodstvo (prijevod), RRiF plus, Zagreb 2004. Drury, C.: Management accounting for business, Cengage learning EMEA, London Gowthorpe, C.: Management accounting, Souther –Western Cengage Learning EMEA London Odabrani članci iz časopisa "Računovodstvo, revizija i financije", RRiF plus, Zagreb 							
1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.							
At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching stuff is aimed at making some corrections in order to improve the quality of teaching.							
1.13. Expected competences							
<ul style="list-style-type: none"> - understanding and explaining the basic terms in the field of management accounting - calculation and explanation of the results of numerical tasks used for the analysis of business results - making business decisions, budgeting and CVT Analysis 							