

General information			
Course co-ordinator		Ivor Altaras Penda, PhD	
Course title		MONEY AND CAPITAL MARKETS	
Study programme		Professional undergraduate study Accounting and Finance	
Course status		Optional	
Year	Semester	2	III
Value of credits and lecturing procedures		ECTS	4
		Number of hours (Lectures+Exercises+Seminars)	45 (30+0+15)

1. COURSE DESCRIPTION	
<i>1.1. Objectives</i>	
To introduce the students with functioning of the financial market and the way in which financial instruments are placed on the market and the way of their trading. The objective is also to provide students with the practical knowledge on transactions on financial markets in order to understand and explain the events on the financial market and to be engaged in trading.	
<i>1.2. Course enrolment conditions</i>	
None	
<i>1.3. Expected outcomes of the course</i>	
<ol style="list-style-type: none"> 1. to adapt the terms: financial market, money market, capital market 2. to analyse the basic types of marketable securities, stocks, bonds and financial derivatives 3. to investigate the field of marketable securities through practical applications 4. to introduce students with the financial institutions on the domestic and foreign financial markets 5. to apply the knowledge through restructuring of the investment portfolio through the platform of the virtual basis of ZSE 	
<i>1.4. Course contents</i>	
Financial market. Foreign exchange market. Capital market. The role of the capital market and its components. Legal framework and regulation of the capital market. The bond market. The stock market. Long term credit market. International financial Institutions. The world's most important stock markets. Institutions on the domestic financial market. Financial institutions. Stock exchange markets. Securities Exchange Commission. Financial market participants and brokers - brokers and dealers. Characteristics of the domestic capital market. Investment funds - Institutional Investors. Calculation of NAV - pure asset value of the fund. Marketable securities. The role of investment bankers. Initial Public Offering - IPO. Introduction. Analysis of securities. Methods of valuation of bonds. Methods of analysis of stock values. Market capitalization models. Methods of analysis of derivative securities. Basics of fundamental and technical analysis. Risks of investments into marketable securities. Risks in international transactions. Independent rating agencies. Financial derivatives (hybrid securities) Term financial markets. Options, term shares, swaps, warranties, rights. Causes of financial derivation. Contemporary phenomena in finance. Securitization. Internationalization of finance. Deregulation - regulation. Financial innovations. Technological revolution and finance. Disintermediation - reducing the role of a financial mediator. Globalization of finance.	
<i>1.5. Teaching methods</i>	<input checked="" type="checkbox"/> lectures <input type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input checked="" type="checkbox"/> discussion <input checked="" type="checkbox"/> group/team learning

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1.6. Comments								
1.7. Students' obligations								
Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours.								
1.8. Monitoring students' accomplishments								
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work		
Written exam	1.5	Oral exam		Essay		Research work	0	
Project		Permanent testing of student's knowledge		Written presentation		Practical work		
Portfolio		Independent task solving	1.5					
1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work								
The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. During the semester evaluated are student's activity and the presentation of the specific topic. Two mid-term exams are written in the semester. The final exam is written. The final grade is based on the total sum of grades obtained in the written exam (80%) and the written and presented seminar paper (20%).								
1.10. Obligatory reading								
<ol style="list-style-type: none"> 1. Nastavni materijali i prezentacije s predavanja nosioca kolegija objavljeni na EduNet-i, 2018. 2. Cingula, M., Klačmer Čalopa, M.: Financijske institucije i tržište kapitala, FOI, Varaždin 2009. 								
1.11. Optional reading								
<ol style="list-style-type: none"> 1. Cvjetičanin, M.: Burzovno trgovanje, Masmedia, Zagreb, 2004. 2. Leko, V.: Financijske institucije i tržišta, Pomoćni materijali za izučavanje, Ekonomski fakultet Zagreb, Zagreb, 2002. 3. Foley, B.J.: Tržišta kapitala, MATE, Zagreb, 1993. 4. Mishkin F.S., Eakins, S.G.: Financijska tržišta + institucije, MATE i ZŠEM, Zagreb 2005 								
1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.								
At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching stuff is aimed at making some corrections in order to improve the quality of teaching.								
1.13. Expected competences								
<ul style="list-style-type: none"> - Concept skills - Structuring of the investment portfolio through the platform of the Virtual base of the ZSE - Business skills 								