

General information			
Course co-ordinator		Dolores Pušar Banović, PhD	
Course title		FINANCIAL MANAGEMENT II	
Study programme		Professional undergraduate study Accounting and Finance	
Course status		Obligatory	
Year	Semester	2	IV
Value of credits and lecturing procedures		ECTS	5
		Number of hours (Lectures+Exercises+Seminars)	60 (30+30)

1. COURSE DESCRIPTION
<i>1.1. Objectives</i>
Introduction into the basic concepts of capital budgeting. Mastering techniques of estimating investment projects. Comprehending the issues of cost of capital. Understanding the needs to find the optimum investment project. Introduction with the contemporary trends and policies of corporate finances. Mastering techniques of capital budgeting. Acquisition of knowledge and skills referring to estimates of individual project efficiency. Mastering analytical methods of valuating project results. Acquisition of methods referring to the selection of the most profitable project, its realisation and correction. Comprehending the importance of the direct impact of the investment project on development and financial stability of a company.
<i>1.2. Course enrolment conditions</i>
Exam passed in the course Financial Management I
<i>1.3. Expected outcomes of the course</i>
<ol style="list-style-type: none"> 1. to explain the importance of capital budgeting 2. to calculate project cash flows 3. to estimate individual efficiency of project and to make the most favourable decisions 4. to reveal inconsistency of business processes on the basis of analytical data and to creatively use the acquired knowledge in realisation of the business results 5. to recognize and classify the processes which lead the company into insolvency and forecast the processes for liquidity improvement
<i>1.4. Course contents</i>
The term – capital budgeting. Real and financial investments. Characteristics of a project. Financial efficiency. Types of investment projects. Process of capital budgeting. Methods of financial decision-making. Selection of the best investment project. Estimate of project cash flows. Cost of capital. Capital budgeting in the conditions of risk and uncertainty. Analysis of financial reports. Solvency and cost-effectiveness as consequences of investing.
<i>1.5. Teaching methods</i>
<input checked="" type="checkbox"/> lectures <input type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input checked="" type="checkbox"/> discussion <input type="checkbox"/> group/team learning

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1.6. Comments								
1.7. Students' obligations								
Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours.								
1.8. Monitoring students' accomplishments								
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work		
Written exam	2.5	Oral exam	1.5	Essay		Research work		
Project		Permanent testing of student's knowledge		Written presentation		Practical work		
Portfolio		Independent task solving						
1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work								
The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. Two mid-term exams are written during the semester. The final exam is written and oral. The final grade is based on the total sum of grades obtained in the written exam (50%) and oral exam (50%).								
1.10. Obligatory reading								
1. Dr sc. Dragoljub Amidžić: Financijski menadžment II – recenzirana skripta, RRiF VŠ , Zagreb, 2018. 2. Silvije Orsag , Lidija Dedi: Budžetiranje kapitala, Masmedija, Zagreb 2011.								
1.11. Optional reading								
1. Lidija Vidučić: Financijski menadžment, RRiF, Zagreb, 2012. 2. Ivan Marković: Financiranje, RRiF, Zagreb 2000. 3. Van Horne, J.M. Wachowicz : Osnove financijskog menadžmenta, MATE d.o.o., Zagreb, 2014.								
1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.								
At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching staff is aimed at making some corrections in order to improve the quality of teaching.								
1.13. Expected competences								
The students who have passed the exam In Financial Management II (together with the knowledge acquired in the course Financial Management I) are expected: <ul style="list-style-type: none"> • to manage the processes of financial service, • to solve concrete business processes in view of capital budgeting, • to find the best sources of financing and to generate the maximum amount of cash. 								