

General information			
Course co-ordinator		Jasna Vuk, MSEc, Senior Lecturer	
Course title		COST ACCOUNTING	
Study programme		Professional undergraduate study Accounting and Finance	
Course status		Obligatory	
Year	Semester	2	IV
Value of credits and lecturing procedures		ECTS	4
		Number of hours (Lectures+Exercises+Seminars)	45 (30+0+15)

1. COURSE DESCRIPTION	
<i>1.1. Objectives</i>	
<p>The objective is to introduce students with the basic terms, the role and the significance of cost accounting. Students will acquire the basic knowledge in the field of cost accounting and cost management of a company. Students will be encouraged to actively participate in the process of cost investigation in the real business practice and their importance upon decision-making. Students are expected to connect the previously acquired knowledge with the field of cost accounting and to master the methods of calculating inventories spent, manufacturing costs and inventory valuations with the emphasis on its usability in the real business environment – production, sales and services. The course contents comprise the requirements of the Croatian Financial Reporting Standards.</p>	
<i>1.2. Course enrolment conditions</i>	
Exam passed in the course: Accounting.	
<i>1.3. Expected outcomes of the course</i>	
<ol style="list-style-type: none"> 1. to analyse the impact of the specific groups of costs on the financial position and performance of an enterprise 2. to differentiate various methods of cost distribution (traditional and contemporary methods) 3. to calculate salaries, other income and other receipts and report on them in the JOPPD Form. 4. to draw up calculations 5. to calculate the breakeven point and explain it 6. to suggest possible savings for an enterprise through cost management 	
<i>1.4. Course contents</i>	
<p>Term, introduction with and role of cost accounting. Cost division according to natural types. Costs of inventories, methods of calculation of inventories. Manufacturing costs – structure of costs in production, cost of a unit. Accounting for production, calculation of production costs. Methods of evaluating inventories. General costs of production and their distribution (application of traditional and contemporary methods). Accounting for costs of service provision. Accounting for costs in sales. Calculation of salaries, other income and other employee's receipts and reporting on their calculation and payment. Calculation of breakeven point. Application of special taxation procedures (special procedure of margin taxation for used goods and pieces of art, special procedure of margin taxation for travel agencies)</p>	
<i>1.5. Teaching methods</i>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input type="checkbox"/> discussion <input checked="" type="checkbox"/> group/team learning <input type="checkbox"/> _____

1.6. Comments							
1.7. Students' obligations							
Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours. The percentage of attendance and other grades make up the total grade of the final exam.							
1.8. Monitoring students' accomplishments							
Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work	
Written exam	1	Oral exam	1	Essay		Research work	
Project		Permanent testing of student's knowledge	0	Written presentation		Practical work	
Portfolio		Independent task solving	1				
1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work							
The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. Two mid-term exams are written during the semester. The final exam is written and oral. The final grade is based on the total sum of grades obtained in the written exam (50%) and oral exam (50%).							
1.10 Obligatory reading							
<ol style="list-style-type: none"> 1. Vuk, Jasna: Zbirka zadataka za vježbu i samostalni rad – Računovodstvo troškova, recenzirano, godina 2019. 2. Vuk, Jasna: Računovodstvo troškova – recenzirana skripta, godina 2019. 3. Belak, V. et al: Računovodstvo poduzetnika s primjerima knjiženja, XI. naklada, RRiF plus, Zagreb, 2018. (poglavlja II. 26. – 42.) 4. RRiF-ov Računski plan za poduzetnike, XXII. izdanje, RRiF plus, Zagreb 2018. 5. Prezentacije objavljene na Eduneti, autor J. Vuk 							
1.11. Optional reading							
1. Odabrani članci iz časopisa Računovodstvo, revizija i financije (www.rrif.hr)							
1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.							
At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching staff is aimed at making some corrections in order to improve the quality of teaching.							
1.13. <i>Expected competences</i>							
<ul style="list-style-type: none"> - Accounting for salaries and other income - Drawing up calculations in various business activities (sales, production, catering and hotel business) - Calculation of breakeven point and its application 							