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| General information | | | |
| Course co-ordinator | | Dolores Pušar Banović, Ph.D. | |
| Course title | | COMPANY ECONOMICS | |
| Study programme | | Professional undergraduate study Accounting and Finance | |
| Course status | | Obligatory | |
| Year | Semester | 1 | I |
| Value of credits and lecturing procedures | | ECTS | 4 |
| | | Number of hours (Lectures+Exercises+Seminars) | 45 (30+0+15) |

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| 1. COURSE DESCRIPTION | |
| <i>1.1. Objectives</i> | |
| <p>The objective of the course is to introduce the students with the fundamentals of economics within a company. The approach is based on the micro-economic concept, which means that the object of research is the process of a company's performance as an economic entity. Students are expected to master the economic way of cognition and making conclusions, to become aware of the contemporary economic concepts and instruments, in order to be able to participate in business activities.</p> | |
| <i>1.2. Course enrolment conditions</i> | |
| None | |
| <i>1.3. Expected outcomes of the course</i> | |
| <ol style="list-style-type: none"> 1. to understand the fundamental micro-economic terms and market functioning 2. to learn the approaches and techniques of generating business policies 3. to recognise, classify and calculate the most significant financial indicators 4. to differentiate costs, especially in view of the incurred costs, the way of their distribution into product and usability of production capacities 5. to interpret company's life cycle 6. to develop one's own opinion on the successful company's performance | |
| <i>1.4. Course contents</i> | |
| <p>Goal and contents of investigating Company Economics. Term of Company Economics as a scientific discipline, methods and techniques. Theory of Economics and analysis. Production and cost functions. General conditions for development of micro entity. Technological advancement and economic development on the position of economic entities. Micro-Economics and consumption logic. Company's performance. Production function. Economics of volume. Economics of capital. Revolving of assets and financial policies on the company's level. Total, average and marginal product. Role of production factors. Revolving cycle of capital. Theory of costs. Types and basic characteristics of costs – fixed and variable costs, total and average costs and definition of marginal costs. Calculations in production and sales activities. Indicators of business performance. Business policy on the company level. Decision-making within the company in the conditions of market uncertainties. Corporate governance.</p> | |
| <i>1.5. Teaching methods</i> | <input checked="" type="checkbox"/> lectures <input type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input checked="" type="checkbox"/> discussion <input checked="" type="checkbox"/> group/team learning <input type="checkbox"/> _____ |

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| 1.6. Comments | | | | | | | |
| 1.7. Students' obligations | | | | | | | |
| Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours. In the case of student's inability to have the required attendance percentage, he/she will be required to write a seminar paper on the topic determined by the lecturer. The submission of the correct seminar paper represents the condition to take the exam | | | | | | | |
| 1.8. Monitoring students' accomplishments | | | | | | | |
| Attendance | 0.5 | Student's activity during lectures | 0.5 | Seminar paper | | Experimental work | |
| Written exam | | Oral exam | 1,5 | Essay | | Research work | |
| Project | | Permanent testing of student's knowledge | 0,5 | Written presentation | | Practical work | |
| Portfolio | | Independent task solving | 1 | | | | |
| 1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work | | | | | | | |
| The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. During the semester evaluated are student's activity and independent task-solving. Two mid-term exams are oral in the semester. The final exam is oral. The final grade is based on the total sum of grades obtained in the written exam (90%) and the independent task solving (10%). | | | | | | | |
| 1.10. Obligatory reading | | | | | | | |
| <ol style="list-style-type: none"> 1. Nastavni materijali i prezentacije s predavanja objavljeni na EduNet-i, autor Cingula D. (2018.), 2. Dvorski, S., Kovšca, V., Lacković Vincek, Z.: Ekonomija za poduzetnike – uvod u poslovnu ekonomiju, TIVA – FOI, Varaždin, 2018. | | | | | | | |
| 1.11. Optional reading | | | | | | | |
| <ol style="list-style-type: none"> 1. Dvorski, S., Ruža, F., Kovšca, V.: Poslovna ekonomija, TIVA - FOI, Varaždin, 2007. 2. Samuelson, P. i Nordhaus, W.: Ekonomija, MATE, Zagreb, 2007. (odabrana područja) | | | | | | | |
| 1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study. | | | | | | | |
| At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching staff is aimed at making some corrections in order to improve the quality of teaching. | | | | | | | |
| 1.13. Expected competences | | | | | | | |
| <ul style="list-style-type: none"> - students are expected to analyse and present the results of a company's performance - entrepreneurial skills | | | | | | | |